

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

In re:

PURDUE PHARMA L.P., *et al.*,

Debtors.¹

Chapter 11

Case No. 19-23649 (RDD)

(Jointly Administered)

**EIGHTEENTH MONTHLY FEE STATEMENT OF FTI CONSULTING, INC. FOR
COMPENSATION FOR SERVICES RENDERED AND REIMBURSEMENT OF
EXPENSES INCURRED AS FINANCIAL ADVISOR TO THE AD HOC COMMITTEE
OF GOVERNMENTAL AND OTHER CONTINGENT LITIGATION CLAIMANTS FOR
THE PERIOD FROM MARCH 1, 2021 THROUGH MARCH 31, 2021**

| | |
|---|--|
| Name of Applicant: | FTI Consulting, Inc. |
| Authorized to provide Professional Services to: | Ad Hoc Committee of Governmental and Other Contingent Litigation Claimants |
| Date of Order Approving Debtors' Payment of Fees and Expenses of Applicant: | December 2, 2019 [ECF No. 553] |
| Period for which compensation and reimbursement is sought: | March 1, 2021 through March 31, 2021 |
| Monthly Fees Incurred: | \$513,645.00 |

1. The Debtors in these chapter 11 cases, along with the last four digits of each Debtor's registration number in the applicable jurisdiction, are as follows: Purdue Pharma L.P. (7484), Purdue Pharma Inc. (7486), Purdue Transdermal Technologies L.P. (1868), Purdue Pharma Manufacturing L.P. (3821), Purdue Pharmaceuticals L.P. (0034), Imbrium Therapeutics L.P. (8810), Adlon Therapeutics L.P. (6745), Greenfield BioVentures L.P. (6150), Seven Seas Hill Corp. (4591), Ophir Green Corp. (4594), Purdue Pharma of Puerto Rico (3925), Avrio Health L.P. (4140), Purdue Pharmaceutical Products L.P. (3902), Purdue Neuroscience Company (4712), Nayatt Cove Lifesciences Inc. (7805), Button Land L.P. (7502), Rhodes Associates L.P. (N/A), Paul Land Inc. (7425), Quidnick Land L.P. (7584), Rhodes Pharmaceuticals L.P. (6166), Rhodes Technologies (7143), UDF LP (0495), SVC Pharma LP (5717), and SVC Pharma Inc. (4014). The Debtors' corporate headquarters is located at One Stamford Forum, 201 Tresser Boulevard, Stamford, CT 06901.

Monthly Expenses Incurred: \$0.00

Total Fees and Expenses Due: \$513,645.00

This is a: X monthly _____ interim _____ final application

PRIOR APPLICATIONS:

| Docket No./Filed | Compensation Period | Requested | | Approved | |
|--|----------------------------|------------------|-----------------|-----------------|-----------------|
| | | Fees | Expenses | Fees | Expenses |
| Docket No. 635 Filed On 12/9/2019 | 9/19/2019 – 10/31/2019 | \$778,791.50 | \$680.61 | \$771,291.50 | \$680.61 |
| Docket No. 741 Filed On 1/13/2020 | 11/1/2019 – 11/30/2019 | \$827,575.00 | \$899.41 | \$820,075.00 | \$899.41 |
| Docket No. 852 Filed on 2/20/2020 | 12/1/2019 – 12/31/2019 | \$802,036.50 | \$2,284.19 | \$794,536.50 | \$2,284.19 |
| Docket No. 916 Filed on 3/12/2020 | 1/1/2020 – 1/31/2020 | \$774,662.00 | \$11,530.84 | \$767,162.00 | \$11,530.84 |
| Docket No. 1090 Filed on 4/27/2020 | 2/1/2020 – 2/29/2020 | \$615,089.00 | \$6,141.22 | \$610,714.00 | \$6,141.22 |
| Docket No. 1171 Filed on 5/19/2020 | 3/1/2020 – 3/31/2020 | \$561,863.50 | \$67.08 | \$557,488.50 | \$67.08 |
| Docket No. 1251 Filed on 6/10/2020 | 4/1/2020 – 4/30/2020 | \$428,303.00 | \$1,732.28 | \$423,928.00 | \$1,732.28 |
| Docket No. 1379 Filed on 7/13/2020 | 5/1/2020 – 5/31/2020 | \$303,367.00 | \$4,325.26 | \$298,992.00 | \$4,325.26 |
| Docket No. 1651 Filed on 9/2/2020 | 6/1/2020 – 6/30/2020 | \$374,753.00 | \$96.90 | \$372,253.00 | \$ 96.90 |
| Docket No. 1725 Filed on 9/25/2020 | 7/1/2020 – 7/31/2020 | \$446,975.50 | \$0.00 | \$444,475.50 | \$0.00 |
| Docket No. 1850 Filed on 10/26/2020 | 8/1/2020 – 8/31/2020 | \$261,092.00 | \$108.25 | \$258,592.00 | \$108.25 |
| Docket No. 1950 Filed on 10/26/2020 | 9/1/2020 – 9/30/2020 | \$357,546.50 | \$0.00 | \$355,046.50 | \$0.00 |
| Docket No. 2031 Filed on 11/24/2020 | 9/19/2019 – 9/30/2020 | \$44,462.00 | \$0.00 | \$41,462.60 | \$0.00 |
| Docket No. 2154 Filed on 12/18/2020 | 10/1/2020 – 10/31/2020 | \$356,078.50 | \$0.00 | \$353,078.50 | \$0.00 |
| Docket No. 2308 Filed on 1/20/2021 | 11/1/2020 – 11/30/2020 | \$450,827.00 | \$0.00 | \$447,827.00 | \$0.00 |
| Docket No. 2503 Filed on 3/17/2021 | 12/1/2020 – 12/31/2020 | \$308,146.00 | \$0.00 | \$305,146.00 | \$0.00 |
| Docket No. 2504 Filed on 3/17/2021 | 1/1/2021 – 1/31/2021 | \$493,773.50 | \$0.00 | \$490,773.50 | \$0.00 |
| Docket No. 2848 Filed on 5/12/2021 | 2/1/2021 – 2/28/2021 | \$381,199.00 | \$9.99 | - | - |

Note: The fee examiner's agreed upon reductions of \$30,000, \$17,500, \$10,000, and \$15,000 were allocated evenly across fees from the first, second, third, and fourth interim period, respectively.

This statement (the “**Fee Statement**”) of FTI Consulting, Inc. (together with its wholly owned subsidiaries and independent contractors, “**FTI**”) as financial advisor to the Ad Hoc Committee of Governmental and Other Contingent Litigation Claimants of Purdue Pharma L.P., *et al.* (the “**Committee**”) is submitted in accordance with the *Order Establishing Procedures for Interim Compensation and Reimbursement of Expenses for Retained Professionals* [ECF No. 529] and the *Order Authorizing the Debtors to Assume the Reimbursement Agreement and Pay the Fees and Expenses of the Ad Hoc Committee’s Professionals* [ECF No. 553] entered on November 21, 2019 and December 2, 2019, respectively, (the “**Orders**”). In support of this Fee Statement, FTI respectfully states as follows.

1. The fees and expenses for the period from March 1, 2021 through and including March 31, 2021 (the “**Fee Period**”) amount to:

| | |
|-------------------|----------------------------|
| Professional Fees | \$513,645.00 |
| Expenses | <u>0.00</u> |
| TOTAL | <u>\$513,645.00</u> |

2. If no timely and proper objection is made by a party-in-interest within fourteen (14) days after service of this Fee Statement, the Debtors are authorized to pay 80% of professional fees and 100% of out-of-pocket expenses. These amounts are presented below.

| | |
|--------------------------|----------------------------|
| Professional Fees at 80% | \$410,916.00 |
| Expenses at 100% | <u>0.00</u> |
| TOTAL | <u>\$410,916.00</u> |

3. The professionals providing services, hourly billing rates, the aggregate hours worked by each professional, and the aggregate hourly fees for each professional during the Fee Period are set forth on the schedule annexed hereto as **Exhibit “A.”**
4. A summary of aggregate hours worked and aggregate hourly fees for each task code during the Fee Period is set forth on the schedule annexed hereto as **Exhibit “B.”**
5. Detailed time entry by task code during the Fee Period is set forth on the schedule annexed hereto as **Exhibit “C.”**
6. FTI reserves the right to request, in subsequent fee statements and applications, reimbursement of any additional expenses incurred during the Fee Period, as such expenses may not have been captured to date in FTI’s billing system.

NOTICE AND OBJECTION PROCEDURES

7. Objections to this Fee Statement, if any, must be filed with the Court and served upon the Notice Parties so as to be received no later than May 26, 2021 (the “**Objection Deadline**”), setting forth the nature of the objection and the amount of fees or expenses at issue (an “**Objection**”).
8. If no objections to this Fee Statement are filed and served as set forth above, the Debtors shall promptly pay eighty percent (80%) of the fees and one hundred percent (100%) of the expenses identified herein.
9. If an objection to this Fee Statement is received on or before the Objection Deadline, the Debtors shall withhold payment of that portion of this Fee Statement to which the objection is directed and promptly pay the remainder of the fees and disbursements in the percentages set forth above. To the extent such an objection is not resolved, it shall be

preserved and scheduled for consideration at the next interim fee application hearing to be heard by the Court.

Dated: New York, New York
May 12, 2021

FTI CONSULTING, INC.
Financial Advisors to the Ad Hoc Committee of
Governmental and Other Contingent Litigation
Claimants of Purdue Pharma L.P.

By: /s/ Matthew Diaz
Matthew Diaz, Senior Managing Director
Three Times Square, 10th Floor
New York, New York 10036
Telephone: (212) 499-3611
Email: matt.diaz@fticonsulting.com

EXHIBIT A

**PURDUE PHARMA L.P., ET AL. - CASE NO. 19-23649
SUMMARY OF HOURS BY PROFESSIONAL
FOR THE PERIOD MARCH 1, 2021 TO MARCH 31, 2021**

| Professional | Position | Specialty | Billing Rate | Total Hours | Total Fees |
|-----------------------|----------------------|----------------------|-------------------------|------------------------|-----------------------|
| Diaz, Matthew | Sr Managing Director | Restructuring | \$ 1,120 | 110.7 | \$ 123,984.00 |
| Joffe, Steven | Sr Managing Director | Tax | 1,165 | 8.2 | 9,553.00 |
| Simms, Steven | Sr Managing Director | Restructuring | 1,295 | 15.4 | 19,943.00 |
| Suric, Emil | Sr Director | Healthcare Valuation | 850 | 4.6 | 3,910.00 |
| Bromberg, Brian | Sr Director | Restructuring | 840 | 220.3 | 185,052.00 |
| Kim, Ye Darm | Sr Consultant | Restructuring | 635 | 179.6 | 114,046.00 |
| Kurtz, Emma | Sr Consultant | Restructuring | 470 | 118.0 | 55,460.00 |
| Eisenberg, Jacob | Consultant | Restructuring | 430 | 2.8 | 1,204.00 |
| Hellmund-Mora, Marili | Associate | Restructuring | 290 | 1.7 | 493.00 |
| GRAND TOTAL | | | | 661.3 | \$ 513,645.00 |

EXHIBIT B

**PURDUE PHARMA L.P., ET AL. - CASE NO. 19-23649
SUMMARY OF HOURS BY TASK
FOR THE PERIOD MARCH 1, 2021 TO MARCH 31, 2021**

| Task Code | Task Description | Total Hours | Total Fees |
|----------------------|---|------------------------|-----------------------|
| 1 | Current Operating Results & Events | 8.6 | \$ 4,481.50 |
| 7 | Analysis of Domestic Business Plan | 52.7 | 43,736.00 |
| 9 | Analysis of Employee Comp Programs | 1.6 | 917.00 |
| 10 | Analysis of Tax Issues | 10.6 | 10,928.50 |
| 14 | Analysis of Claims/Liab Subject to Compro | 17.8 | 12,712.50 |
| 16 | Analysis, Negotiate and Form of POR & DS | 341.8 | 275,836.50 |
| 18 | Review of Historical Transactions | 176.9 | 124,620.00 |
| 19 | Case Management | 5.4 | 4,210.00 |
| 21 | General Mtgs with Counsel and/or Ad Hoc Committee | 21.5 | 19,444.50 |
| 24 | Preparation of Fee Application | 20.6 | 13,610.00 |
| 28 | Review of IAC Business Plan | 3.8 | 3,148.50 |
| GRAND TOTAL | | 661.3 | \$ 513,645.00 |

EXHIBIT C

PURDUE PHARMA L.P., ET AL. - CASE NO. 19-23649

DETAIL OF TIME ENTRIES

FOR THE PERIOD MARCH 1, 2021 TO MARCH 31, 2021

| Task Category | Date | Professional | Hours | Activity |
|----------------|-----------|-----------------|------------|--|
| 1 | 3/1/2021 | Kurtz, Emma | 0.4 | Prepare daily summary of dataroom updates, key docket filings and media coverage for distribution to the team. |
| 1 | 3/2/2021 | Kurtz, Emma | 0.2 | Prepare daily summary of dataroom updates, key docket filings and media coverage for distribution to the team. |
| 1 | 3/3/2021 | Kurtz, Emma | 0.3 | Prepare daily summary of dataroom updates, key docket filings and media coverage for distribution to the team. |
| 1 | 3/4/2021 | Kurtz, Emma | 0.3 | Prepare daily summary of dataroom updates, key docket filings and media coverage for distribution to the team. |
| 1 | 3/8/2021 | Kurtz, Emma | 0.3 | Prepare daily summary of dataroom updates, key docket filings and media coverage for distribution to the team. |
| 1 | 3/9/2021 | Kurtz, Emma | 0.3 | Prepare daily summary of dataroom updates, key docket filings and media coverage for distribution to the team. |
| 1 | 3/9/2021 | Kim, Ye Darm | 0.3 | Review draft of MNK daily update. |
| 1 | 3/10/2021 | Kurtz, Emma | 0.3 | Prepare daily summary of dataroom updates, key docket filings and media coverage for distribution to the team. |
| 1 | 3/11/2021 | Kurtz, Emma | 0.4 | Prepare daily summary of dataroom updates, key docket filings and media coverage for distribution to the team. |
| 1 | 3/12/2021 | Kurtz, Emma | 0.4 | Prepare daily summary of dataroom updates, key docket filings and media coverage for distribution to the team. |
| 1 | 3/15/2021 | Kurtz, Emma | 0.4 | Prepare daily summary of dataroom updates, key docket filings and media coverage for distribution to the team. |
| 1 | 3/16/2021 | Kurtz, Emma | 0.5 | Prepare daily summary of dataroom updates, key docket filings and media coverage for distribution to the team. |
| 1 | 3/17/2021 | Kurtz, Emma | 0.4 | Prepare daily summary of dataroom updates, key docket filings and media coverage for distribution to the team. |
| 1 | 3/18/2021 | Kurtz, Emma | 0.3 | Prepare daily summary of dataroom updates, key docket filings and media coverage for distribution to the team. |
| 1 | 3/19/2021 | Diaz, Matthew | 0.6 | Review the Debtors' 2020 consolidated results. |
| 1 | 3/22/2021 | Kurtz, Emma | 0.5 | Prepare daily summary of dataroom updates, key docket filings and media coverage for distribution to the team. |
| 1 | 3/23/2021 | Kurtz, Emma | 0.5 | Prepare daily summary of dataroom updates, key docket filings and media coverage for distribution to the team. |
| 1 | 3/24/2021 | Kurtz, Emma | 0.4 | Prepare daily summary of dataroom updates, key docket filings and media coverage for distribution to the team. |
| 1 | 3/25/2021 | Kurtz, Emma | 0.3 | Prepare daily summary of dataroom updates, key docket filings and media coverage for distribution to the team. |
| 1 | 3/26/2021 | Kurtz, Emma | 0.4 | Prepare daily summary of dataroom updates, key docket filings and media coverage for distribution to the team. |
| 1 | 3/29/2021 | Kurtz, Emma | 0.3 | Prepare daily summary of dataroom updates, key docket filings and media coverage for distribution to the team. |
| 1 | 3/30/2021 | Kurtz, Emma | 0.4 | Prepare daily summary of dataroom updates, key docket filings and media coverage for distribution to the team. |
| 1 | 3/31/2021 | Kurtz, Emma | 0.4 | Prepare daily summary of dataroom updates, key docket filings and media coverage for distribution to the team. |
| 1 Total | | | 8.6 | |
| 7 | 3/1/2021 | Suric, Emil | 0.5 | Process forecast update on key Debtor products. |
| 7 | 3/2/2021 | Bromberg, Brian | 2.0 | Discuss diligence items re: OxyContin with Debtor advisors. |
| 7 | 3/2/2021 | Bromberg, Brian | 1.2 | Discuss diligence workstreams re: OxyContin with team. |
| 7 | 3/2/2021 | Bromberg, Brian | 1.2 | Review and prepare agenda for team discussion re: OxyContin forecasts. |
| 7 | 3/2/2021 | Kim, Ye Darm | 0.7 | Review diligence materials received re: OxyContin forecasts. |
| 7 | 3/2/2021 | Bromberg, Brian | 1.0 | Review OxyContin materials for forecast call. |

EXHIBIT C

PURDUE PHARMA L.P., ET AL. - CASE NO. 19-23649

DETAIL OF TIME ENTRIES

FOR THE PERIOD MARCH 1, 2021 TO MARCH 31, 2021

| Task Category | Date | Professional | Hours | Activity |
|----------------|-----------|-----------------|-------------|--|
| 7 | 3/3/2021 | Suric, Emil | 0.5 | Continue processing forecast update on key Debtor products. |
| 7 | 3/3/2021 | Bromberg, Brian | 0.6 | Discuss OxyContin forecast with Debtors. |
| 7 | 3/3/2021 | Diaz, Matthew | 0.7 | Participate in a call with the Debtors' management team to discuss the OxyContin YTD results and their reaction to the public filings of one of their competitors. |
| 7 | 3/3/2021 | Kim, Ye Darm | 0.8 | Participate in discussion re: OxyContin Forecasts. |
| 7 | 3/3/2021 | Bromberg, Brian | 0.8 | Review OxyContin materials for forecast call. |
| 7 | 3/4/2021 | Diaz, Matthew | 1.0 | Participate in a call with the commercial team to go through the customer organization and supply chain. |
| 7 | 3/4/2021 | Diaz, Matthew | 1.5 | Participate in a call with the research and development team to discuss the pipeline. |
| 7 | 3/8/2021 | Kim, Ye Darm | 2.1 | Prepare summary presentation re: R&D Pipeline. |
| 7 | 3/8/2021 | Bromberg, Brian | 2.8 | Review Debtors' R&D pipeline presentation and supporting spreadsheet. |
| 7 | 3/8/2021 | Kim, Ye Darm | 1.1 | Review Debtors' R&D pipeline presentation. |
| 7 | 3/8/2021 | Kim, Ye Darm | 0.6 | Review Debtors' R&D pipeline spend spreadsheet. |
| 7 | 3/8/2021 | Bromberg, Brian | 0.8 | Review Debtors' R&D summary. |
| 7 | 3/9/2021 | Bromberg, Brian | 1.1 | Discuss R&D materials with pharma team. |
| 7 | 3/9/2021 | Kim, Ye Darm | 0.7 | Participate in call re: R&D pipeline. |
| 7 | 3/9/2021 | Kim, Ye Darm | 0.6 | Process revisions to R&D pipeline presentation. |
| 7 | 3/9/2021 | Bromberg, Brian | 1.5 | Review latest Debtors' business plan. |
| 7 | 3/9/2021 | Suric, Emil | 2.4 | Review R&D pipeline documents and notes for forecasting assumptions. |
| 7 | 3/9/2021 | Bromberg, Brian | 1.0 | Review R&D summary presentation. |
| 7 | 3/10/2021 | Bromberg, Brian | 1.4 | Discuss latest March 2021 business plan. |
| 7 | 3/10/2021 | Bromberg, Brian | 2.4 | Review latest March 2021 business plan |
| 7 | 3/10/2021 | Kim, Ye Darm | 1.1 | Review updated March 2021 business plan presentation. |
| 7 | 3/12/2021 | Bromberg, Brian | 1.7 | Create bridge for revised business plan re: value from OpCo. |
| 7 | 3/12/2021 | Bromberg, Brian | 1.5 | Discuss latest business plan and forecasts with internal team. |
| 7 | 3/12/2021 | Bromberg, Brian | 0.8 | Discuss latest business plan with Debtors. |
| 7 | 3/12/2021 | Kim, Ye Darm | 0.6 | Process revisions to R&D pipeline presentation slides to incorporate updated commentary. |
| 7 | 3/12/2021 | Bromberg, Brian | 1.0 | Process revisions to the R&D summary slides. |
| 7 | 3/12/2021 | Bromberg, Brian | 1.5 | Review latest business plan cash flows. |
| 7 | 3/12/2021 | Bromberg, Brian | 1.4 | Review latest business plan cash flows. |
| 7 | 3/13/2021 | Bromberg, Brian | 2.0 | Review latest business plan counter including R&D components. |
| 7 | 3/13/2021 | Diaz, Matthew | 1.1 | Review the draft R&D summary analysis. |
| 7 | 3/14/2021 | Bromberg, Brian | 2.3 | Participate in R&D call with Houlihan. |
| 7 | 3/14/2021 | Kim, Ye Darm | 0.4 | Prepare summary of R&D pipeline call notes. |
| 7 | 3/14/2021 | Kim, Ye Darm | 0.5 | Review R&D backup file from Debtors. |
| 7 | 3/15/2021 | Kim, Ye Darm | 0.8 | Review latest March BP supporting financials. |
| 7 | 3/15/2021 | Bromberg, Brian | 2.2 | Review latest provided business plan model from Debtors. |
| 7 | 3/17/2021 | Bromberg, Brian | 0.6 | Review Debtors' business plan forecasts. |
| 7 | 3/19/2021 | Diaz, Matthew | 0.6 | Review the Debtors' historical operating expenses. |
| 7 | 3/22/2021 | Diaz, Matthew | 0.4 | Participate in a call to discuss the operational cost savings analysis. |
| 7 | 3/22/2021 | Bromberg, Brian | 1.2 | Review operating cost initiatives and discuss with team. |
| 7 Total | | | 52.7 | |
| 9 | 3/9/2021 | Kim, Ye Darm | 1.0 | Evaluate KEIP payment info for expected LTRP liability. |
| 9 | 3/11/2021 | Kurtz, Emma | 0.6 | Prepare revisions to analysis of final 2021 KEIP payments and other salary components per internal comments. |
| 9 Total | | | 1.6 | |
| 10 | 3/3/2021 | Joffe, Steven | 1.3 | Participate in call with AHC re: tax considerations. |

EXHIBIT C

PURDUE PHARMA L.P., ET AL. - CASE NO. 19-23649

DETAIL OF TIME ENTRIES

FOR THE PERIOD MARCH 1, 2021 TO MARCH 31, 2021

| Task Category | Date | Professional | Hours | Activity |
|-----------------|-----------|------------------|-------------|---|
| 10 | 3/13/2021 | Joffe, Steven | 1.4 | Participate in call with advisors re: tax structuring issues. |
| 10 | 3/15/2021 | Joffe, Steven | 1.1 | Participate in call with advisors re: updated tax analysis. |
| 10 | 3/17/2021 | Joffe, Steven | 1.3 | Participate in call with AHC re: tax considerations. |
| 10 | 3/24/2021 | Joffe, Steven | 0.9 | Participate in call with AHC re: tax structuring issues. |
| 10 | 3/25/2021 | Joffe, Steven | 0.5 | Review the updated KPMG tax analysis model. |
| 10 | 3/26/2021 | Kurtz, Emma | 0.9 | Attend call with advisors to discuss tax model re: settlement agreement. |
| 10 | 3/26/2021 | Kim, Ye Darm | 0.5 | Participate in call re: settlement agreement tax model. |
| 10 | 3/26/2021 | Joffe, Steven | 0.9 | Participate in call with AHC re: tax structuring issues for the plan. |
| 10 | 3/26/2021 | Kim, Ye Darm | 0.3 | Prepare summary of call for internal distribution re: tax considerations. |
| 10 | 3/26/2021 | Kim, Ye Darm | 0.7 | Review draft cash tax model from KPMG. |
| 10 | 3/31/2021 | Joffe, Steven | 0.8 | Participate in call with AHC re: tax considerations. |
| 10 Total | | | 10.6 | |
| 14 | 3/2/2021 | Bromberg, Brian | 0.6 | Discuss unsecured claims with Debtors advisors. |
| 14 | 3/5/2021 | Eisenberg, Jacob | 2.8 | Update Side Payments Group Net Asset Summary analysis to include updated Raymond-side Net Assets Report Trust financials. |
| 14 | 3/11/2021 | Diaz, Matthew | 0.2 | Participate in a call with Duff and Phelps to discuss the DOJ claim analysis. |
| 14 | 3/11/2021 | Bromberg, Brian | 0.4 | Review DOJ claim analysis with Duff and Phelps. |
| 14 | 3/13/2021 | Kim, Ye Darm | 0.5 | Participate in call with HL re: settlement sensitivity analysis. |
| 14 | 3/13/2021 | Kim, Ye Darm | 1.9 | Prepare analysis re: private settlement sensitivities. |
| 14 | 3/13/2021 | Kim, Ye Darm | 0.4 | Process revisions to settlement sensitivity analysis. |
| 14 | 3/23/2021 | Kim, Ye Darm | 0.4 | Prepare summary of private settlement schedule. |
| 14 | 3/23/2021 | Bromberg, Brian | 0.5 | Review DOJ questions on unsecured treatment. |
| 14 | 3/23/2021 | Kim, Ye Darm | 0.7 | Review mediator's report re: phase 1. |
| 14 | 3/24/2021 | Bromberg, Brian | 0.7 | Review DOJ claim treatment. |
| 14 | 3/24/2021 | Kim, Ye Darm | 0.8 | Review presentation re: proof of claims. |
| 14 | 3/24/2021 | Diaz, Matthew | 0.4 | Review the treatment of the DOJ unsecured claim. |
| 14 | 3/25/2021 | Bromberg, Brian | 1.0 | Review Debtor DOJ claims analysis. |
| 14 | 3/25/2021 | Diaz, Matthew | 0.4 | Review the Debtors' DOJ unsecured claim settlement materials. |
| 14 | 3/26/2021 | Diaz, Matthew | 0.3 | Participate in a call with Houlihan to discuss the DOJ proposal. |
| 14 | 3/26/2021 | Bromberg, Brian | 0.7 | Participate in call with DOJ re: unsecured claim. |
| 14 | 3/26/2021 | Kim, Ye Darm | 0.3 | Review slide presented to DOJ by Debtors. |
| 14 | 3/26/2021 | Bromberg, Brian | 0.8 | Review updated DOJ claims model. |
| 14 | 3/26/2021 | Bromberg, Brian | 0.6 | Summarize call with DOJ re: unsecured claim for team. |
| 14 | 3/31/2021 | Kim, Ye Darm | 1.1 | Prepare updated analysis re: DOJ claims. |
| 14 | 3/31/2021 | Kim, Ye Darm | 0.6 | Prepare updated summary slide re: attorneys fees. |
| 14 | 3/31/2021 | Bromberg, Brian | 1.3 | Review updated DOJ claim analysis. |
| 14 | 3/31/2021 | Kim, Ye Darm | 0.4 | Update DOJ claim analysis for new toggles. |
| 14 Total | | | 17.8 | |
| 16 | 3/1/2021 | Kurtz, Emma | 1.3 | Attend internal call to discuss diligence workstreams and operating parameters. |
| 16 | 3/1/2021 | Bromberg, Brian | 2.0 | Continue to review Sackler contribution agreement draft. |
| 16 | 3/1/2021 | Kim, Ye Darm | 0.6 | Participate in call re: contribution agreement. |
| 16 | 3/1/2021 | Kim, Ye Darm | 0.7 | Participate in call re: contribution agreement. |
| 16 | 3/11/2021 | Kurtz, Emma | 0.7 | Attend call with Huron to discuss outstanding diligence questions re: Sackler trusts and |
| 16 | 3/1/2021 | Bromberg, Brian | 2.1 | Review Sackler contribution agreement asset coverage summary draft. |
| 16 | 3/1/2021 | Bromberg, Brian | 3.0 | Review Sackler contribution agreement draft. |
| 16 | 3/2/2021 | Kurtz, Emma | 0.6 | Attend call with advisor groups to discuss diligence on trusts re: assets included in the contribution agreement. |
| 16 | 3/2/2021 | Kurtz, Emma | 1.6 | Attend call with various advisors and the Sackler family counsel to discuss the A-side credit support framework and collar mechanism. |

EXHIBIT C

PURDUE PHARMA L.P., ET AL. - CASE NO. 19-23649

DETAIL OF TIME ENTRIES

FOR THE PERIOD MARCH 1, 2021 TO MARCH 31, 2021

| Task Category | Date | Professional | Hours | Activity |
|---------------|-----------|-----------------|-------|--|
| 16 | 3/2/2021 | Diaz, Matthew | 1.5 | Participate in a call with A-Side counsel and other key case stakeholders to discuss the contribution agreement. |
| 16 | 3/2/2021 | Kurtz, Emma | 0.9 | Participate in internal call to discuss workplan related to the contribution agreement and Sackler asset summaries and other ongoing workstreams. |
| 16 | 3/2/2021 | Kurtz, Emma | 1.6 | Prepare analysis of IAC net assets value pledged in the contribution agreement for the A-side and B-side to ensure the full IAC value is captured. |
| 16 | 3/2/2021 | Kim, Ye Darm | 1.8 | Prepare analysis re: collar mechanism. |
| 16 | 3/2/2021 | Kim, Ye Darm | 0.7 | Prepare presentation slide re: A-side liability with collar. |
| 16 | 3/2/2021 | Kurtz, Emma | 2.8 | Prepare variance analysis of the net assets included in the contribution agreement to the net assets included in the UCC analysis. |
| 16 | 3/2/2021 | Kim, Ye Darm | 0.5 | Process revisions to A-side liability presentation. |
| 16 | 3/2/2021 | Bromberg, Brian | 1.0 | Review A side collar slides. |
| 16 | 3/2/2021 | Bromberg, Brian | 1.2 | Review and comment on A side collar slides. |
| 16 | 3/2/2021 | Kim, Ye Darm | 0.6 | Review latest draft of plan and TopCo term sheet. |
| 16 | 3/2/2021 | Simms, Steven | 0.6 | Review materials for AHC on plan negotiations. |
| 16 | 3/2/2021 | Diaz, Matthew | 1.7 | Review the updated contribution agreement. |
| 16 | 3/2/2021 | Kim, Ye Darm | 0.9 | Update analysis of A-side liability for collar mechanism. |
| 16 | 3/3/2021 | Kurtz, Emma | 1.2 | Analyze differences in entities included in A-side and B-side contribution agreement and Province report to evaluate additional entities to include. |
| 16 | 3/3/2021 | Kurtz, Emma | 1.0 | Attend call with advisors and family Counsel to discuss contribution agreement hypotheticals. |
| 16 | 3/3/2021 | Diaz, Matthew | 1.0 | Participate in a call with A-Side counsel and key case constituents to discuss the Sackler contribution collar math. |
| 16 | 3/3/2021 | Kim, Ye Darm | 0.5 | Participate in call re: collar mechanism analysis. |
| 16 | 3/3/2021 | Kim, Ye Darm | 0.8 | Participate in call re: collar mechanism analysis. |
| 16 | 3/3/2021 | Kim, Ye Darm | 1.4 | Participate in call re: collar/contribution agreement mechanics. |
| 16 | 3/3/2021 | Kim, Ye Darm | 1.0 | Participate in call re: contribution agreement hypothetical scenarios. |
| 16 | 3/3/2021 | Diaz, Matthew | 1.5 | Participate in the AHC call to discuss the contribution agreement and the status of the plan process. |
| 16 | 3/3/2021 | Kim, Ye Darm | 1.6 | Prepare updated slides re: payment group obligations with collar. |
| 16 | 3/3/2021 | Kim, Ye Darm | 1.3 | Process revisions to payment group obligation slides and supporting analysis. |
| 16 | 3/3/2021 | Kim, Ye Darm | 1.8 | Process revisions to payment group slides and analysis. |
| 16 | 3/3/2021 | Kim, Ye Darm | 1.1 | Review collar calculation model per Sackler counsel guidance. |
| 16 | 3/25/2021 | Simms, Steven | 0.3 | Correspond with counsel on outstanding plan issues. |
| 16 | 3/3/2021 | Kim, Ye Darm | 0.4 | Review Sackler counsel impact of collar summary. |
| 16 | 3/3/2021 | Diaz, Matthew | 2.4 | Review the Sackler contribution agreement. |
| 16 | 3/3/2021 | Diaz, Matthew | 1.5 | Review the Sackler contribution presentation. |
| 16 | 3/3/2021 | Diaz, Matthew | 1.2 | Review the updated plan draft. |
| 16 | 3/3/2021 | Kim, Ye Darm | 1.4 | Update collar mechanism sensitivity scenarios. |
| 16 | 3/3/2021 | Kim, Ye Darm | 0.4 | Update schedule of private settlements. |
| 16 | 3/4/2021 | Diaz, Matthew | 0.8 | Participate in a call with the Debtors and the UCC to discuss the contribution agreement. |
| 16 | 3/5/2021 | Simms, Steven | 0.3 | Participate in correspondence re: plan issues. |
| 16 | 3/7/2021 | Diaz, Matthew | 0.4 | Draft correspondence to counsel on the Sackler contribution agreement. |
| 16 | 3/7/2021 | Diaz, Matthew | 0.6 | Participate in a call with Province to discuss the Sackler contribution agreement. |
| 16 | 3/7/2021 | Diaz, Matthew | 1.2 | Review the Sackler contribution sensitivity analysis. |
| 16 | 3/7/2021 | Bromberg, Brian | 1.0 | Review updated collar computation analysis. |
| 16 | 3/8/2021 | Diaz, Matthew | 0.5 | Participate in a call with Houlihan to discuss the plan operating parameters negotiation. |
| 16 | 3/8/2021 | Diaz, Matthew | 0.5 | Participate in call with counsel to discuss the Sackler contribution agreement. |

EXHIBIT C

PURDUE PHARMA L.P., ET AL. - CASE NO. 19-23649

DETAIL OF TIME ENTRIES

FOR THE PERIOD MARCH 1, 2021 TO MARCH 31, 2021

| Task Category | Date | Professional | Hours | Activity |
|---------------|-----------|-----------------|-------|---|
| 16 | 3/8/2021 | Bromberg, Brian | 1.4 | Participate in discussion re: operating parameters counter. |
| 16 | 3/8/2021 | Kim, Ye Darm | 0.8 | Review B-side collar calculation model and provide revisions. |
| 16 | 3/8/2021 | Kim, Ye Darm | 0.3 | Review latest draft of PI claimants term sheet. |
| 16 | 3/8/2021 | Kim, Ye Darm | 0.4 | Review latest draft of TopCo term sheet. |
| 16 | 3/8/2021 | Bromberg, Brian | 2.7 | Review latest operating parameters term sheet. |
| 16 | 3/8/2021 | Bromberg, Brian | 2.5 | Review latest Sackler contribution agreement analysis. |
| 16 | 3/8/2021 | Diaz, Matthew | 1.5 | Review the side b contribution agreement analysis. |
| 16 | 3/8/2021 | Kim, Ye Darm | 0.5 | Review UCC collar mechanism analysis. |
| 16 | 3/9/2021 | Bromberg, Brian | 1.2 | Create backup slides for operating parameters counter. |
| 16 | 3/9/2021 | Kurtz, Emma | 0.3 | Discuss internally re: potential response to Debtors latest counterproposal of the operating parameters term sheet. |
| 16 | 3/9/2021 | Bromberg, Brian | 1.0 | Discuss updated operating parameters with internal team. |
| 16 | 3/9/2021 | Diaz, Matthew | 0.5 | Participate in a call with Alix/PJT and Houlihan to discuss the operating parameters. |
| 16 | 3/9/2021 | Kim, Ye Darm | 0.6 | Participate in call re: operating parameters terms. |
| 16 | 3/9/2021 | Kim, Ye Darm | 0.6 | Prepare additional bridge re: prior operating cash flow assumptions. |
| 16 | 3/9/2021 | Kim, Ye Darm | 2.6 | Prepare analysis re: term sheet response cash flow. |
| 16 | 3/9/2021 | Kim, Ye Darm | 1.4 | Prepare updated bridges to prior cash flow analysis re: term sheet counter. |
| 16 | 3/9/2021 | Bromberg, Brian | 2.2 | Process new turn of the operating parameters document. |
| 16 | 3/9/2021 | Kim, Ye Darm | 0.8 | Process revisions to term sheet counter cash flow analysis and supporting slides. |
| 16 | 3/9/2021 | Kim, Ye Darm | 0.9 | Process revisions to term sheet counter cash flows analysis. |
| 16 | 3/9/2021 | Bromberg, Brian | 2.0 | Review backup slides for operating parameters. |
| 16 | 3/9/2021 | Kim, Ye Darm | 0.8 | Review latest HL distributable value model. |
| 16 | 3/9/2021 | Bromberg, Brian | 1.0 | Review new operating parameters counter from Debtors. |
| 16 | 3/9/2021 | Bromberg, Brian | 1.8 | Review operating parameters term sheet. |
| 16 | 3/9/2021 | Kim, Ye Darm | 0.6 | Review PJT's latest term sheet counter summary. |
| 16 | 3/9/2021 | Bromberg, Brian | 1.5 | Review September operating parameters offer. |
| 16 | 3/9/2021 | Diaz, Matthew | 0.6 | Review the contribution agreement memo to the AHC. |
| 16 | 3/9/2021 | Simms, Steven | 0.7 | Review update on ongoing Sackler settlement discussions. |
| 16 | 3/10/2021 | Kurtz, Emma | 0.7 | Attend call with PJT and Alix to discuss the terms of the Debtors' latest operating parameters term sheet counter. |
| 16 | 3/10/2021 | Kurtz, Emma | 0.6 | Attend call with team to discuss further updates to analysis of potential minimum distributions and AHC proposed counteroffer. |
| 16 | 3/10/2021 | Kim, Ye Darm | 0.4 | Clean up term sheet counter supporting excel. |
| 16 | 3/10/2021 | Kurtz, Emma | 1.2 | Discuss internally re: updates to analysis of proposed minimum distributions to reflect the illustrative 9/30 emergence date. |
| 16 | 3/10/2021 | Kurtz, Emma | 0.4 | Discuss internally re: updates to distributions model and operating parameters backup slides. |
| 16 | 3/10/2021 | Bromberg, Brian | 0.7 | Discuss revised operating parameters with Debtors. |
| 16 | 3/10/2021 | Diaz, Matthew | 0.6 | Participate in a call with Houlihan on the proposed operating counter. |
| 16 | 3/10/2021 | Diaz, Matthew | 0.7 | Participate in a call with PJT/Alix on the operating parameters. |
| 16 | 3/10/2021 | Kim, Ye Darm | 0.5 | Participate in call re: overview of term sheet counter model. |
| 16 | 3/10/2021 | Kim, Ye Darm | 0.9 | Participate in call re: term sheet counter slides. |
| 16 | 3/10/2021 | Kim, Ye Darm | 0.5 | Participate in call with PJT/Alix/HL re: minimum distributions. |
| 16 | 3/10/2021 | Simms, Steven | 0.4 | Participate in correspondence with AHC professionals on plan issues. |
| 16 | 3/10/2021 | Diaz, Matthew | 1.6 | Participate in the AHC meeting to discuss the plan and other topics. |
| 16 | 3/10/2021 | Kurtz, Emma | 0.9 | Prepare updated AHC counterproposal slides to reflect potential response to Debtors' latest operating parameters counterproposal. |
| 16 | 3/10/2021 | Kim, Ye Darm | 0.6 | Process additional revisions to term sheet counter schedules per HL comments. |
| 16 | 3/10/2021 | Kim, Ye Darm | 2.6 | Process additional updates to term sheet counter analysis and slides. |

EXHIBIT C

PURDUE PHARMA L.P., ET AL. - CASE NO. 19-23649

DETAIL OF TIME ENTRIES

FOR THE PERIOD MARCH 1, 2021 TO MARCH 31, 2021

| Task Category | Date | Professional | Hours | Activity |
|---------------|-----------|-----------------|-------|---|
| 16 | 3/10/2021 | Kim, Ye Darm | 0.6 | Process revisions to term sheet counter supporting schedule. |
| 16 | 3/10/2021 | Kim, Ye Darm | 2.3 | Process updates to term sheet counter analysis and slides. |
| 16 | 3/10/2021 | Kim, Ye Darm | 0.5 | Review draft trust agreements re: TAFT/NOAT. |
| 16 | 3/10/2021 | Kim, Ye Darm | 0.7 | Review latest draft plan. |
| 16 | 3/10/2021 | Bromberg, Brian | 1.7 | Review minimum distribution calculations. |
| 16 | 3/10/2021 | Diaz, Matthew | 1.5 | Review the AHC counter supporting slides. |
| 16 | 3/10/2021 | Diaz, Matthew | 1.6 | Review the latest plan draft. |
| 16 | 3/10/2021 | Bromberg, Brian | 2.7 | Update latest combined operating parameters presentation. |
| 16 | 3/10/2021 | Bromberg, Brian | 2.5 | Update latest minimum distribution slides. |
| 16 | 3/10/2021 | Bromberg, Brian | 1.5 | Update slides for revised operating parameters. |
| 16 | 3/10/2021 | Kim, Ye Darm | 0.6 | Update term sheet counter supporting excel to share with HL. |
| 16 | 3/11/2021 | Kurtz, Emma | 1.0 | Attend call with HL and KL to discuss AHC potential counterproposal re: operating parameters. |
| 18 | 3/5/2021 | Diaz, Matthew | 1.1 | Develop the outline for the b side asset coverage book. |
| 16 | 3/11/2021 | Bromberg, Brian | 1.2 | Continue review of latest plan draft. |
| 16 | 3/11/2021 | Bromberg, Brian | 1.0 | Discuss revised operating parameters with counsel. |
| 16 | 3/11/2021 | Diaz, Matthew | 1.0 | Participate in a call with the Purdue mediation sub group to discuss the proposed operating parameters. |
| 16 | 3/11/2021 | Simms, Steven | 0.6 | Participate in correspondence with AHC professionals on plan issues. |
| 16 | 3/11/2021 | Bromberg, Brian | 1.6 | Process revisions re: operating parameters term sheet. |
| 16 | 3/11/2021 | Bromberg, Brian | 1.2 | Review latest plan draft. |
| 16 | 3/11/2021 | Diaz, Matthew | 1.9 | Review the proposed operating proposal and related financial support. |
| 16 | 3/11/2021 | Diaz, Matthew | 0.7 | Review the Sackler contribution agreement term sheet. |
| 16 | 3/12/2021 | Kurtz, Emma | 0.6 | Attend call with PJT to discuss Debtors' latest operating parameters counterproposal. |
| 16 | 3/12/2021 | Diaz, Matthew | 0.9 | Participate in a call with the mediation sub committee to discuss the operating parameters. |
| 16 | 3/12/2021 | Kim, Ye Darm | 0.5 | Participate in call w/ Debtors re: operating parameters. |
| 16 | 3/12/2021 | Kim, Ye Darm | 0.5 | Participate in call with HL re: term sheet supporting slides. |
| 16 | 3/12/2021 | Kim, Ye Darm | 1.3 | Prepare bridge analysis re: term sheet counter figures. |
| 16 | 3/12/2021 | Kim, Ye Darm | 0.7 | Review HL's variance analysis re: PJT term sheet counters. |
| 16 | 3/12/2021 | Simms, Steven | 1.1 | Review latest documents re: plan issues. |
| 16 | 3/12/2021 | Kim, Ye Darm | 0.6 | Review latest draft plan. |
| 16 | 3/12/2021 | Kim, Ye Darm | 0.4 | Review latest term sheet counter from the Debtors. |
| 16 | 3/12/2021 | Kim, Ye Darm | 0.5 | Review latest term sheet counter proposal slides. |
| 16 | 3/12/2021 | Kim, Ye Darm | 0.6 | Review PJT's latest term sheet counter presentation. |
| 16 | 3/12/2021 | Diaz, Matthew | 0.6 | Review the reconciliation bridge to PJT's distribution analysis. |
| 16 | 3/12/2021 | Kim, Ye Darm | 0.9 | Update bridge analysis re: term sheet counter cash flows. |
| 16 | 3/13/2021 | Diaz, Matthew | 0.8 | Participate in a call with Houlihan to discuss the operating parameters counter. |
| 16 | 3/24/2021 | Bromberg, Brian | 0.7 | Discuss outstanding plan issues with team. |
| 16 | 3/13/2021 | Bromberg, Brian | 1.6 | Participate in call re: plan issues. |
| 16 | 3/13/2021 | Diaz, Matthew | 2.1 | Review of the updated plan comments mark up. |
| 16 | 3/13/2021 | Diaz, Matthew | 0.8 | Review the private settlements sensitivity analysis. |
| 16 | 3/13/2021 | Bromberg, Brian | 2.0 | Review updated private settlement analysis. |
| 16 | 3/14/2021 | Kurtz, Emma | 1.2 | Attend call with KL and HL to discuss draft operating parameters counterproposal to the Debtors. |
| 16 | 3/14/2021 | Diaz, Matthew | 0.3 | Draft correspondence to counsel on the private settlement sensitivities. |
| 16 | 3/14/2021 | Diaz, Matthew | 3.5 | Participate in a call with counsel and the Debtors' advisors to go through open items on the plan. |

EXHIBIT C

PURDUE PHARMA L.P., ET AL. - CASE NO. 19-23649

DETAIL OF TIME ENTRIES

FOR THE PERIOD MARCH 1, 2021 TO MARCH 31, 2021

| Task Category | Date | Professional | Hours | Activity |
|---------------|-----------|-----------------|-------|---|
| 16 | 3/14/2021 | Diaz, Matthew | 1.1 | Participate in a call with counsel on the plan operating term sheet. |
| 16 | 3/14/2021 | Kim, Ye Darm | 1.5 | Participate in call re: term sheet counter issues. |
| 16 | 3/14/2021 | Kim, Ye Darm | 2.2 | Participate in call with HL re: R&D and term sheet counter issues. |
| 16 | 3/14/2021 | Kurtz, Emma | 1.2 | Participate in call with HL to discuss Debtors' R&D projections and potential AHC response on pipeline spend. |
| 16 | 3/14/2021 | Kurtz, Emma | 1.0 | Participate in call with HL to discuss the latest operating parameters term sheet and proposed AHC response to Debtors. |
| 16 | 3/14/2021 | Bromberg, Brian | 3.5 | Participate in plan issues call with Debtors. |
| 16 | 3/14/2021 | Diaz, Matthew | 1.8 | Perform detailed review of the plan operating term sheet. |
| 16 | 3/14/2021 | Bromberg, Brian | 2.2 | Perform review of the Debtors' disclosure statement. |
| 16 | 3/14/2021 | Bromberg, Brian | 3.0 | Perform review of the Debtors' plan documents. |
| 16 | 3/14/2021 | Kurtz, Emma | 0.9 | Prepare updated slides re: AHC potential response to the Debtors' latest operating parameters counterproposal. |
| 16 | 3/14/2021 | Bromberg, Brian | 3.9 | Process revisions on operating parameters and send to Debtors. |
| 16 | 3/14/2021 | Diaz, Matthew | 0.7 | Review the operating plan amendment. |
| 16 | 3/14/2021 | Diaz, Matthew | 0.8 | Review the operating presentation side by side analysis. |
| 16 | 3/14/2021 | Diaz, Matthew | 0.8 | Review the private settlement sensitivities. |
| 16 | 3/14/2021 | Bromberg, Brian | 1.1 | Revise operating parameters counter slides. |
| 16 | 3/15/2021 | Bromberg, Brian | 1.0 | Discuss minimum cash requirement in term sheet. |
| 16 | 3/15/2021 | Diaz, Matthew | 0.5 | Participate in a call with counsel to discuss the contribution agreement due diligence. |
| 16 | 3/15/2021 | Diaz, Matthew | 1.0 | Participate in a call with counsel/clients to discuss plan open items. |
| 16 | 3/15/2021 | Diaz, Matthew | 0.5 | Participate in a call with PJT/Alix to discuss the corporate governance term sheet. |
| 16 | 3/15/2021 | Diaz, Matthew | 1.1 | Participate in a follow up call with counsel/clients to discuss the plan. |
| 16 | 3/15/2021 | Kim, Ye Darm | 1.0 | Participate in call re: plan issues follow up. |
| 16 | 3/15/2021 | Kim, Ye Darm | 1.0 | Participate in call re: term sheet. |
| 19 | 3/31/2021 | Kim, Ye Darm | 0.5 | Participate in call re: outstanding diligence workplan. |
| 16 | 3/1/2021 | Simms, Steven | 0.7 | Participate in call re: outstanding plan issues. |
| 16 | 3/15/2021 | Kim, Ye Darm | 0.5 | Participate in call with PJT re: term sheet. |
| 16 | 3/15/2021 | Simms, Steven | 0.4 | Participate in correspondence with AHC re: plan negotiation status. |
| 16 | 3/15/2021 | Bromberg, Brian | 1.4 | Participate in follow up call on plan issues. |
| 16 | 3/15/2021 | Simms, Steven | 0.9 | Participate on call re: plan issues. |
| 16 | 3/15/2021 | Diaz, Matthew | 0.7 | Perform detailed review of the corporate governance term sheet and provide comments. |
| 16 | 3/15/2021 | Diaz, Matthew | 1.3 | Perform detailed review of the Debtors' disclosure statement. |
| 16 | 3/15/2021 | Diaz, Matthew | 1.5 | Perform detailed review of the plan and provide comments. |
| 16 | 3/15/2021 | Diaz, Matthew | 0.9 | Perform detailed review of the updated plan and provide comments. |
| 16 | 3/15/2021 | Kim, Ye Darm | 1.2 | Prepare cash flow variance bridge of PJT figures. |
| 16 | 3/15/2021 | Kim, Ye Darm | 1.9 | Prepare variance analysis re: min cash flow assumptions. |
| 16 | 3/15/2021 | Kim, Ye Darm | 0.6 | Review filed version of governance term sheet. |
| 16 | 3/15/2021 | Kim, Ye Darm | 0.7 | Review latest term sheet counter presentation from PJT. |
| 16 | 3/15/2021 | Kim, Ye Darm | 0.6 | Review NewCo TopCo governance term sheet draft. |
| 16 | 3/15/2021 | Kim, Ye Darm | 0.7 | Review PJT term sheet counter presentation supporting financials. |
| 16 | 3/15/2021 | Bromberg, Brian | 0.9 | Review proposed reporting and transition requirements. |
| 16 | 3/16/2021 | Simms, Steven | 0.6 | Participate in discussions re: plan items. |
| 16 | 3/16/2021 | Kim, Ye Darm | 1.3 | Review the filed PoR. |
| 16 | 3/16/2021 | Diaz, Matthew | 1.5 | Review the final disclosure statement that was filed. |
| 16 | 3/16/2021 | Diaz, Matthew | 1.7 | Review the final plan that was filed. |
| 16 | 3/13/2021 | Kim, Ye Darm | 1.0 | Participate in call re: outstanding plan issues. |

EXHIBIT C

PURDUE PHARMA L.P., ET AL. - CASE NO. 19-23649

DETAIL OF TIME ENTRIES

FOR THE PERIOD MARCH 1, 2021 TO MARCH 31, 2021

| Task Category | Date | Professional | Hours | Activity |
|---------------|-----------|-----------------|-------|--|
| 16 | 3/18/2021 | Simms, Steven | 0.6 | Participate in correspondence with team re: Sackler settlement status. |
| 16 | 3/18/2021 | Bromberg, Brian | 1.0 | Participate in discussion re: Debtors exhibits to disclosure statement. |
| 16 | 3/18/2021 | Diaz, Matthew | 1.2 | Review the latest contribution agreement analysis. |
| 16 | 3/19/2021 | Kim, Ye Darm | 1.1 | Aggregate analysis re: bid and opex savings assumptions. |
| 16 | 3/19/2021 | Bromberg, Brian | 2.4 | Create draft corporate governance presentation. |
| 16 | 3/19/2021 | Kim, Ye Darm | 2.2 | Prepare presentation re: negotiated operating parameters. |
| 16 | 3/19/2021 | Kim, Ye Darm | 1.3 | Process revisions to operating parameters summary presentation. |
| 16 | 3/19/2021 | Kim, Ye Darm | 0.6 | Review governance term sheet for operating parameter language. |
| 16 | 3/19/2021 | Kim, Ye Darm | 0.4 | Review latest term sheet counter for resolutions with Debtors. |
| 16 | 3/19/2021 | Kim, Ye Darm | 0.7 | Review opex savings assumptions across bids. |
| 16 | 3/19/2021 | Diaz, Matthew | 0.5 | Review the plan and disclosure statement open items list. |
| 16 | 3/22/2021 | Diaz, Matthew | 0.4 | Draft correspondence to counsel on the treatment of the pension plan pursuant to the plan. |
| 16 | 3/22/2021 | Kim, Ye Darm | 0.8 | Process additional revisions to presentation re: operating parameters. |
| 16 | 3/22/2021 | Kim, Ye Darm | 1.3 | Process revisions to presentation re: operating parameters. |
| 16 | 3/22/2021 | Kim, Ye Darm | 1.7 | Process revisions to presentation slides re: operating parameters. |
| 16 | 3/22/2021 | Bromberg, Brian | 1.4 | Process revisions to the corporate governance presentation. |
| 16 | 3/22/2021 | Bromberg, Brian | 2.3 | Review latest draft of the corporate governance presentation. |
| 16 | 3/22/2021 | Kim, Ye Darm | 1.7 | Review UCC reviewed contribution agreement analysis. |
| 16 | 3/23/2021 | Kim, Ye Darm | 2.2 | Review Alix Settlement Agreement analysis. |
| 16 | 3/23/2021 | Bromberg, Brian | 1.5 | Review filed plan and disclosure statement. |
| 16 | 3/23/2021 | Kim, Ye Darm | 1.1 | Review revised Sackler settlement agreement. |
| 16 | 3/23/2021 | Bromberg, Brian | 0.8 | Review updated private settlement analysis. |
| 16 | 3/24/2021 | Kurtz, Emma | 0.6 | Attend internal call to discuss ongoing workstreams and upcoming deliverables re: plan negotiations. |
| 16 | 3/15/2021 | Simms, Steven | 0.8 | Participate in call with advisors and AHC re: outstanding plan issues. |
| 16 | 3/24/2021 | Bromberg, Brian | 0.7 | Draft follow up to Debtor advisors re: plan diligence questions. |
| 16 | 3/24/2021 | Bromberg, Brian | 1.1 | Draft update for counsel on plan issues. |
| 16 | 3/24/2021 | Kim, Ye Darm | 0.6 | Participate in call re: settlement agreement language. |
| 18 | 3/1/2021 | Kurtz, Emma | 0.8 | Participate in call with AHC advisors to discuss analysis of Sackler contribution |
| 16 | 3/24/2021 | Kim, Ye Darm | 1.7 | Process revisions to emergence obligation analysis re: plan and DS. |
| 16 | 3/24/2021 | Kim, Ye Darm | 1.0 | Process revisions to operating parameters presentation. |
| 16 | 3/24/2021 | Bromberg, Brian | 2.7 | Review contribution agreement collar model. |
| 16 | 3/24/2021 | Kim, Ye Darm | 2.6 | Review emergence obligation build up re: plan and disclosure statement. |
| 16 | 3/24/2021 | Bromberg, Brian | 2.0 | Review plan and contribution agreement issues and prepare for internal update call. |
| 16 | 3/24/2021 | Kim, Ye Darm | 0.8 | Review revised version of Alix's Settlement Agreement build analysis. |
| 16 | 3/24/2021 | Diaz, Matthew | 1.3 | Review the contribution model and the language in the contribution agreement. |
| 16 | 3/24/2021 | Diaz, Matthew | 1.2 | Review the coverage analysis hypothetical scenario. |
| 16 | 3/24/2021 | Diaz, Matthew | 0.6 | Review the presentation on corporate governance. |
| 16 | 3/24/2021 | Bromberg, Brian | 1.2 | Review updated emergence cash sources and uses. |
| 16 | 3/24/2021 | Bromberg, Brian | 0.8 | Review updated operating parameters presentation. |
| 16 | 3/24/2021 | Bromberg, Brian | 1.0 | Update counsel on diligence status. |
| 16 | 3/25/2021 | Kurtz, Emma | 0.8 | Attend internal call to discuss preparation of simplified model illustrating the proposed Sackler contribution and collar mechanism for Counsel. |
| 16 | 3/17/2021 | Simms, Steven | 1.3 | Participate in call with AHC on outstanding plan items and next steps. |
| 16 | 3/25/2021 | Diaz, Matthew | 1.8 | Develop demonstrative for the call with the sub committee on distributable value. |
| 16 | 3/25/2021 | Kurtz, Emma | 0.3 | Discuss internally re: updated analysis of settlement agreement and proposed further changes. |
| 16 | 3/25/2021 | Bromberg, Brian | 1.5 | Discuss Sackler payment mechanics with counsel. |

EXHIBIT C

PURDUE PHARMA L.P., ET AL. - CASE NO. 19-23649

DETAIL OF TIME ENTRIES

FOR THE PERIOD MARCH 1, 2021 TO MARCH 31, 2021

| Task Category | Date | Professional | Hours | Activity |
|---------------|-----------|-----------------|-------|---|
| 16 | 3/25/2021 | Bromberg, Brian | 1.1 | Discuss settlement agreement language with UCC, Debtor, and Sackler advisors. |
| 16 | 3/25/2021 | Bromberg, Brian | 2.6 | Finalize payment mechanics model to distribute to professionals group. |
| 16 | 3/25/2021 | Diaz, Matthew | 1.0 | Participate in a call with the financial advisors and Sackler family counsel to discuss the modeling of the proposed settlement agreement. |
| 16 | 3/25/2021 | Kim, Ye Darm | 0.5 | Participate in call re: contribution agreement model. |
| 16 | 3/25/2021 | Kim, Ye Darm | 1.0 | Participate in call with Counsel re: distributable value considerations. |
| 16 | 3/25/2021 | Kim, Ye Darm | 1.5 | Participate in call with Counsel re: schematic of contributions. |
| 16 | 3/25/2021 | Kim, Ye Darm | 1.0 | Participate in follow-up call re: distributable value sensitivities. |
| 16 | 3/25/2021 | Kim, Ye Darm | 2.3 | Prepare model re: contribution agreement sensitivities. |
| 16 | 3/25/2021 | Kim, Ye Darm | 1.9 | Prepare model re: IAC sale proceed sensitivities for distributable value. |
| 16 | 3/25/2021 | Kurtz, Emma | 0.6 | Prepare revisions to analysis of Sackler contribution agreement proposed payments and collar mechanism re: net assets coverage by payment group. |
| 16 | 3/25/2021 | Kim, Ye Darm | 0.7 | Process revisions to operating parameters slides for HL comments. |
| 16 | 3/25/2021 | Kim, Ye Darm | 1.3 | Process revisions to the contribution agreement sensitivity model. |
| 16 | 3/25/2021 | Bromberg, Brian | 3.4 | Review and edit one page payment mechanics analysis. |
| 16 | 3/25/2021 | Bromberg, Brian | 1.0 | Review private settlements analysis with clients. |
| 16 | 3/25/2021 | Bromberg, Brian | 1.4 | Review revised Sackler contribution proposals. |
| 16 | 3/25/2021 | Diaz, Matthew | 1.6 | Review the Sacklers' contribution agreement model. |
| 16 | 3/25/2021 | Bromberg, Brian | 2.7 | Review updated private settlement analysis. |
| 16 | 3/25/2021 | Kim, Ye Darm | 1.3 | Update sale proceed sensitivity model. |
| 16 | 3/26/2021 | Kurtz, Emma | 0.8 | Attend internal call to discuss summary analysis of settlement agreement prepared for Counsel. |
| 16 | 3/26/2021 | Kurtz, Emma | 1.2 | Attend internal call with Kramer Levin to discuss analysis of settlement agreement re: collar mechanism and hypothetical IAC sale proceeds. |
| 16 | 3/26/2021 | Kurtz, Emma | 0.3 | Discuss internally re: analysis of additional hypothetical scenarios of settlement agreement, including high and low case scenario of the collar model. |
| 16 | 3/26/2021 | Bromberg, Brian | 1.4 | Discuss one page summary payment model with counsel. |
| 16 | 3/26/2021 | Diaz, Matthew | 1.2 | Participate in a call with counsel to discuss the economics of the contribution agreement. |
| 16 | 3/26/2021 | Kim, Ye Darm | 1.3 | Participate in call re: collar model. |
| 16 | 3/26/2021 | Kim, Ye Darm | 0.5 | Participate in call re: hypothetical scenario one-pager. |
| 16 | 3/26/2021 | Bromberg, Brian | 1.0 | Participate in discussion re: changes to summary model with team. |
| 16 | 3/26/2021 | Bromberg, Brian | 1.0 | Participate in discussion re: one page summary model with team. |
| 16 | 3/26/2021 | Kim, Ye Darm | 2.3 | Prepare model re: accelerated payment analysis. |
| 16 | 3/26/2021 | Kim, Ye Darm | 1.1 | Prepare walkthroughs of collar sensitivity scenarios. |
| 16 | 3/26/2021 | Kim, Ye Darm | 1.3 | Process revisions to collar analysis model. |
| 16 | 3/26/2021 | Bromberg, Brian | 0.7 | Review changes to summary model mechanics. |
| 16 | 3/26/2021 | Bromberg, Brian | 0.5 | Review hypothetical scenario one page model and provide revisions. |
| 16 | 3/26/2021 | Bromberg, Brian | 3.4 | Review new scenarios for Sackler payment mechanics. |
| 16 | 3/26/2021 | Diaz, Matthew | 1.5 | Review the contribution agreement example and related analysis. |
| 16 | 3/26/2021 | Kim, Ye Darm | 0.6 | Update collar analysis model for walkthroughs. |
| 16 | 3/27/2021 | Bromberg, Brian | 1.8 | Participate in call re: collateral offers. |
| 16 | 3/28/2021 | Bromberg, Brian | 2.5 | Review new scenarios for Sackler payment mechanics. |
| 16 | 3/28/2021 | Bromberg, Brian | 1.0 | Review private prepayment scenario analysis. |
| 16 | 3/29/2021 | Bromberg, Brian | 0.6 | Discuss Sackler payment mechanics with counsel. |
| 16 | 3/15/2021 | Bromberg, Brian | 1.4 | Participate in call with counsel on outstanding plan issues. |
| 16 | 3/29/2021 | Kurtz, Emma | 2.4 | Prepare analysis of anonymized balance sheets for certain guarantor trusts to evaluate changes in asset values from 2019 to 2020. |
| 16 | 3/29/2021 | Kim, Ye Darm | 0.6 | Process additional updates to acceleration model. |

EXHIBIT C

PURDUE PHARMA L.P., ET AL. - CASE NO. 19-23649

DETAIL OF TIME ENTRIES

FOR THE PERIOD MARCH 1, 2021 TO MARCH 31, 2021

| Task Category | Date | Professional | Hours | Activity |
|-----------------|-----------|-----------------|--------------|---|
| 16 | 3/29/2021 | Kim, Ye Darm | 1.9 | Process revisions to acceleration model. |
| 16 | 3/29/2021 | Kim, Ye Darm | 1.1 | Process updates to acceleration analysis model. |
| 16 | 3/29/2021 | Kim, Ye Darm | 0.7 | Process updates to collar analysis summaries. |
| 16 | 3/29/2021 | Bromberg, Brian | 2.2 | Review new scenarios for Sackler payment mechanics. |
| 16 | 3/29/2021 | Bromberg, Brian | 2.9 | Review updated private prepayment scenario analysis. |
| 16 | 3/29/2021 | Kim, Ye Darm | 0.8 | Update and prepare summary one-pager re: acceleration analysis. |
| 16 | 3/29/2021 | Bromberg, Brian | 0.9 | Update counsel on diligence status re: payment mechanics. |
| 16 | 3/30/2021 | Kim, Ye Darm | 0.6 | Correct calculations in the acceleration analysis model. |
| 16 | 3/30/2021 | Bromberg, Brian | 3.0 | Review collar payment mechanics model. |
| 16 | 3/30/2021 | Bromberg, Brian | 1.1 | Review updated private prepayment scenario analysis. |
| 16 | 3/31/2021 | Bromberg, Brian | 1.0 | Discuss agenda for Committee Call re: asset coverage and claims analysis with counsel. |
| 16 | 3/31/2021 | Kim, Ye Darm | 0.6 | Participate in call re: Sackler settlement issues. |
| 16 | 3/31/2021 | Kurtz, Emma | 0.7 | Prepare revisions to analysis of settlement agreement and collar mechanism to incorporate revised A-side credit support proposals. |
| 16 | 3/31/2021 | Kim, Ye Darm | 0.9 | Prepare updated schedule re: attorneys fees. |
| 16 | 3/31/2021 | Kim, Ye Darm | 0.8 | Process updates to acceleration analysis for HL comments and new discount rates. |
| 16 | 3/31/2021 | Kim, Ye Darm | 2.2 | Process updates to contribution model for collar adjustments. |
| 16 | 3/31/2021 | Bromberg, Brian | 1.8 | Review Attorney Fee calculation model. |
| 16 | 3/31/2021 | Bromberg, Brian | 1.9 | Review payment mechanics scenario model. |
| 16 | 3/31/2021 | Kim, Ye Darm | 1.2 | Update contribution model for collar toggle. |
| 16 Total | | | 341.8 | |
| 18 | 3/1/2021 | Kurtz, Emma | 0.5 | Discuss internally re: revised contribution agreement and upcoming deliverables. |
| 18 | 3/1/2021 | Bromberg, Brian | 1.8 | Discuss Sackler asset coverage diligence with team. |
| 18 | 3/1/2021 | Bromberg, Brian | 0.9 | Discuss Sackler asset diligence with counsel. |
| 18 | 3/1/2021 | Kim, Ye Darm | 0.7 | Participate in call re: Sackler Asset analysis. |
| 16 | 3/29/2021 | Simms, Steven | 0.6 | Participate in call with professionals re: outstanding plan items. |
| 18 | 3/1/2021 | Kurtz, Emma | 3.1 | Prepare revised analyses of the A-side and B-side net assets re: coverage of settlement obligation per internal comments. |
| 18 | 3/1/2021 | Kurtz, Emma | 2.3 | Prepare revised analysis of non-IAC assets held by the A-side and B-side to reflect revised contribution agreement and comments from Counsel. |
| 18 | 3/1/2021 | Kurtz, Emma | 2.7 | Prepare updated analysis of net assets by proposed payment group for the A-side and B-side per the revised contribution agreement. |
| 18 | 3/1/2021 | Bromberg, Brian | 2.2 | Review and provide commentary on Sackler asset coverage summary. |
| 18 | 3/1/2021 | Kim, Ye Darm | 0.8 | Review latest draft of Sackler asset balance sheet analysis. |
| 18 | 3/1/2021 | Kurtz, Emma | 1.2 | Review revised draft of Sackler contribution agreement to evaluate changes in pledged trusts and assets. |
| 18 | 3/1/2021 | Diaz, Matthew | 1.7 | Review the Sackler contribution pod financial analysis. |
| 18 | 3/2/2021 | Bromberg, Brian | 1.2 | Discuss A Side Sackler asset transfers with Sackler counsel. |
| 18 | 3/2/2021 | Bromberg, Brian | 0.5 | Discuss asset diligence with other advisors (Debtors UCC) |
| 18 | 3/2/2021 | Kurtz, Emma | 1.2 | Draft additional analysis of A-side and B-side net assets and IACs assets re: coverage of settlement obligation. |
| 18 | 3/2/2021 | Diaz, Matthew | 0.6 | Participate in a call with Alix and Province to discuss the Sackler asset analysis. |
| 18 | 3/2/2021 | Kim, Ye Darm | 1.6 | Participate in call re: credit support review discussion. |
| 18 | 3/2/2021 | Kim, Ye Darm | 0.5 | Participate in call re: diligence on trust assets. |
| 18 | 3/2/2021 | Kim, Ye Darm | 0.6 | Participate in call re: Sackler asset summary analysis. |
| 18 | 3/2/2021 | Bromberg, Brian | 0.5 | Prepare for call on asset diligence with other advisors. |
| 18 | 3/2/2021 | Kim, Ye Darm | 1.4 | Prepare illustrative analysis re: A-side liability per group. |

EXHIBIT C

PURDUE PHARMA L.P., ET AL. - CASE NO. 19-23649

DETAIL OF TIME ENTRIES

FOR THE PERIOD MARCH 1, 2021 TO MARCH 31, 2021

| Task Category | Date | Professional | Hours | Activity |
|---------------|-----------|-----------------|-------|---|
| 18 | 3/2/2021 | Kurtz, Emma | 3.1 | Prepare revisions to analysis of A-side and B-side pledged net assets per internal comments. |
| 18 | 3/2/2021 | Kim, Ye Darm | 0.7 | Process revisions re: analysis of A-side liability. |
| 18 | 3/2/2021 | Bromberg, Brian | 3.4 | Review and comment on asset summary charts. |
| 18 | 3/2/2021 | Kim, Ye Darm | 0.5 | Review A-side payment group net asset summary from Sackler counsel. |
| 18 | 3/2/2021 | Bromberg, Brian | 1.0 | Review Sackler asset provided diligence. |
| 18 | 3/2/2021 | Diaz, Matthew | 0.6 | Review the updated a-side presentation on the trusts' assets. |
| 18 | 3/2/2021 | Kim, Ye Darm | 0.6 | Review UCC analysis re: payment group assets. |
| 18 | 3/3/2021 | Kurtz, Emma | 0.7 | Attend call with Huron to discuss updates to net asset reports. |
| 18 | 3/3/2021 | Diaz, Matthew | 0.3 | Participate in a call with Alix to discuss the Sackler assets. |
| 18 | 3/3/2021 | Diaz, Matthew | 0.5 | Participate in a call with Huron, Province and Alix to discuss the Sackler assets. |
| 18 | 3/3/2021 | Kim, Ye Darm | 0.6 | Participate in call w/ Debtors re: Sackler asset diligence. |
| 18 | 3/3/2021 | Kim, Ye Darm | 0.8 | Participate in call with Huron re: Sackler asset diligence. |
| 18 | 3/3/2021 | Kurtz, Emma | 1.1 | Review model of contribution agreement and collar mechanism to understand impact on assets coverage for the A-side payment groups. |
| 18 | 3/3/2021 | Diaz, Matthew | 2.6 | Review the A side coverage analysis and presentation. |
| 18 | 3/3/2021 | Kim, Ye Darm | 0.3 | Review UCC Sackler trust diligence tracker. |
| 18 | 3/3/2021 | Kim, Ye Darm | 0.9 | Review updated Sackler net asset report. |
| 18 | 3/4/2021 | Kurtz, Emma | 1.4 | Prepare analysis of A-side trusts and individuals included in payment groups and known trusts and individuals excluded from payment groups to evaluate potential additional collateral. |
| 18 | 3/4/2021 | Kurtz, Emma | 2.3 | Prepare draft presentation re: analysis of Sackler A-side liability and assets coverage per revised contribution agreement and updated net assets report. |
| 18 | 3/4/2021 | Kurtz, Emma | 2.8 | Prepare revised analysis of A-side net assets pledged as collateral in the contribution agreement per updated A-side net asset reported received from Debevoise. |
| 18 | 3/4/2021 | Kurtz, Emma | 1.2 | Prepare revisions to Sackler A-side settlement liability presentation per internal comments. |
| 18 | 3/4/2021 | Diaz, Matthew | 0.6 | Review and edit the Sackler joint due diligence list. |
| 18 | 3/4/2021 | Diaz, Matthew | 2.3 | Review and update the side a presentation materials. |
| 18 | 3/5/2021 | Diaz, Matthew | 2.1 | Detail review of the a-side asset coverage presentation. |
| 16 | 3/24/2021 | Bromberg, Brian | 1.0 | Participate in weekly Committee call re: outstanding plan issues. |
| 18 | 3/5/2021 | Diaz, Matthew | 0.3 | Participate in a call with counsel to discuss the Sackler presentation. |
| 18 | 3/5/2021 | Kurtz, Emma | 1.1 | Prepare detailed list of all individuals and trusts and their net assets for the A-side per request from Counsel. |
| 18 | 3/5/2021 | Kurtz, Emma | 1.3 | Prepare detailed list of all individuals and trusts and their net assets for the B-side payment groups per request from Counsel. |
| 18 | 3/5/2021 | Kurtz, Emma | 2.2 | Prepare revisions to Sackler Side-A settlement obligation and assets coverage presentation per internal comments. |
| 18 | 3/5/2021 | Kurtz, Emma | 0.7 | Prepare revisions to summary of A-side payment parties net assets for Counsel per internal comments. |
| 18 | 3/5/2021 | Kurtz, Emma | 2.8 | Prepare updates to analysis of Sackler Side-A settlement liability and coverage, and accompanying presentation, per internal comments. |
| 18 | 3/5/2021 | Diaz, Matthew | 1.5 | Review the Sackler family holdings summaries and related source documents. |
| 18 | 3/6/2021 | Diaz, Matthew | 0.6 | Participate in a call with Houlihan on the Sackler sensitivities. |
| 18 | 3/6/2021 | Kurtz, Emma | 0.9 | Prepare revisions to summary of B-side updated net assets report as of September 30, 2020. |
| 18 | 3/6/2021 | Diaz, Matthew | 1.9 | Review the updated Sackler asset coverage presentation. |

EXHIBIT C

PURDUE PHARMA L.P., ET AL. - CASE NO. 19-23649

DETAIL OF TIME ENTRIES

FOR THE PERIOD MARCH 1, 2021 TO MARCH 31, 2021

| Task Category | Date | Professional | Hours | Activity |
|---------------|-----------|-----------------|-------|---|
| 18 | 3/7/2021 | Kurtz, Emma | 1.1 | Prepare analysis of B-side assets identified in updated B-side net assets report but not included in guaranteed payment parties or IAC payment of the contribution agreement to evaluate potential additional collateral. |
| 18 | 3/7/2021 | Kurtz, Emma | 1.4 | Prepare analysis of B-side net assets and IAC net assets captured in the B-side guaranteed payment parties and IAC payment parties of the contribution agreement. |
| 18 | 3/7/2021 | Kurtz, Emma | 1.4 | Prepare analysis of Sackler B-side settlement liability and assets coverage per terms and payment parties included in the contribution agreement. |
| 18 | 3/7/2021 | Kurtz, Emma | 1.2 | Prepare draft slides re: Sackler B-side contribution agreement analysis re: assets captured in payment groups and excluded assets. |
| 18 | 3/7/2021 | Kurtz, Emma | 1.2 | Prepare presentation re: analysis of Sackler B-side settlement liability and net assets coverage. |
| 18 | 3/8/2021 | Kurtz, Emma | 0.7 | Attend call with counsel to discuss plan negotiation updates and progress of assets analysis. |
| 18 | 3/8/2021 | Kurtz, Emma | 0.6 | Incorporate additional information received from Huron into analysis of B-side net assets re: IAC payment parties ownership of IACs. |
| 18 | 3/8/2021 | Diaz, Matthew | 0.6 | Participate in call with counsel and Houlihan to discuss the Sackler obligors. |
| 18 | 3/8/2021 | Kim, Ye Darm | 0.6 | Participate in call with Counsel re: trust asset / payment diligence. |
| 18 | 3/8/2021 | Bromberg, Brian | 0.9 | Participate in discussion re: Sackler assets coverage with counsel. |
| 18 | 3/8/2021 | Kurtz, Emma | 2.2 | Prepare analysis of bridge between net assets included in updated Raymond-side report to b-side paying parties net assets included in FTI analysis. |
| 18 | 3/8/2021 | Kurtz, Emma | 1.2 | Prepare analysis of IAC ownership by A-side and B-side to evaluate completeness of IAC payment parties included in the Sackler contribution agreement. |
| 18 | 3/8/2021 | Kurtz, Emma | 1.6 | Prepare analysis of payment obligation by payment party for the A-side and B-side to evaluate impact of collar. |
| 18 | 3/8/2021 | Kurtz, Emma | 2.2 | Prepare revisions to presentation re: A-side and B-side settlement obligation and assets coverage per internal comments. |
| 18 | 3/8/2021 | Kurtz, Emma | 1.1 | Prepare updates to presentation re: b-side settlement liability and net assets coverage. |
| 18 | 3/8/2021 | Kim, Ye Darm | 0.4 | Review credit support summary re: ICSP/trusts. |
| 18 | 3/8/2021 | Kim, Ye Darm | 0.5 | Review Debtors analysis re: A-side payment group asset summary. |
| 18 | 3/8/2021 | Kim, Ye Darm | 0.4 | Review latest draft of A-side payment group liability presentation. |
| 18 | 3/8/2021 | Kim, Ye Darm | 0.4 | Review latest draft of Sackler payment group liability analysis. |
| 18 | 3/8/2021 | Bromberg, Brian | 2.3 | Review Sackler asset coverage report summary. |
| 18 | 3/8/2021 | Diaz, Matthew | 1.5 | Review the net asset coverage analysis. |
| 18 | 3/8/2021 | Kim, Ye Darm | 0.3 | Review updated Sackler trust diligence tracker. |
| 18 | 3/9/2021 | Kurtz, Emma | 0.5 | Attend call with advisors to discuss diligence on trusts included in the Sackler contribution agreement. |
| 18 | 3/9/2021 | Diaz, Matthew | 0.6 | Participate in a call with Alix and Province to discuss trust due diligence. |
| 18 | 3/9/2021 | Kim, Ye Darm | 1.0 | Participate in discussion re: trust diligence next steps. |
| 18 | 3/9/2021 | Bromberg, Brian | 1.0 | Participate in discussion re: Sackler asset backup with Huron. |
| 18 | 3/9/2021 | Kurtz, Emma | 1.6 | Prepare further revisions to analysis of A-side and B-side settlement obligation amounts under the contribution agreement and assets coverage per internal comments. |
| 18 | 3/9/2021 | Kurtz, Emma | 1.4 | Prepare revisions to presentation re: A-side and B-side settlement liability and net assets coverage per internal comments. |
| 18 | 3/9/2021 | Diaz, Matthew | 1.2 | Review the latest trust summary presentation. |
| 18 | 3/9/2021 | Diaz, Matthew | 0.5 | Review the trust due diligence list. |
| 18 | 3/11/2021 | Bromberg, Brian | 1.0 | Discuss Sackler asset diligence with Huron. |
| 18 | 3/11/2021 | Diaz, Matthew | 0.6 | Participate in a call with Huron to discuss trust due diligence. |

EXHIBIT C

PURDUE PHARMA L.P., ET AL. - CASE NO. 19-23649

DETAIL OF TIME ENTRIES

FOR THE PERIOD MARCH 1, 2021 TO MARCH 31, 2021

| Task Category | Date | Professional | Hours | Activity |
|---------------|-----------|-----------------|-------|--|
| 18 | 3/12/2021 | Kurtz, Emma | 0.8 | Attend call with Huron and B-side family Counsel to discuss B-side updated net assets reports and implications for assets coverage of settlement obligations. |
| 18 | 3/12/2021 | Diaz, Matthew | 0.9 | Participate in a call with the b side to go through the asset report. |
| 18 | 3/12/2021 | Kim, Ye Darm | 1.0 | Participate in call re: B-Side net asset discussion. |
| 18 | 3/12/2021 | Bromberg, Brian | 1.0 | Review Side B transfers report with Huron. |
| 18 | 3/12/2021 | Diaz, Matthew | 1.2 | Review the b side asset diligence report. |
| 18 | 3/12/2021 | Kim, Ye Darm | 0.5 | Review updated Sackler net asset report. |
| 18 | 3/15/2021 | Bromberg, Brian | 0.5 | Discuss Sackler asset coverage workstream with counsel. |
| 18 | 3/15/2021 | Bromberg, Brian | 1.5 | Review Sackler asset coverage information. |
| 18 | 3/16/2021 | Kurtz, Emma | 2.6 | Prepare analysis of updated B-side net assets report excel backup to identify the largest investment vehicles for the guaranteed payment parties trusts. |
| 18 | 3/16/2021 | Bromberg, Brian | 2.0 | Review backup to Sackler net asset report. |
| 18 | 3/16/2021 | Kurtz, Emma | 1.3 | Review B-side updated net assets report excel backup file to understand revised asset values with respect to investments. |
| 18 | 3/16/2021 | Kim, Ye Darm | 0.7 | Review latest family B supporting files provided by Sackler counsel. |
| 18 | 3/16/2021 | Bromberg, Brian | 1.9 | Review older support files to prior net asset report. |
| 18 | 3/16/2021 | Kim, Ye Darm | 0.8 | Review preliminary investment/RE support files from Huron. |
| 18 | 3/17/2021 | Bromberg, Brian | 1.6 | Discuss Sackler asset diligence with UCC and Debtors. |
| 18 | 3/17/2021 | Bromberg, Brian | 1.0 | Review backup to Sackler net asset report. |
| 18 | 3/17/2021 | Bromberg, Brian | 1.3 | Review selected largest Sackler asset summary. |
| 18 | 3/17/2021 | Diaz, Matthew | 1.2 | Review the net asset report backup. |
| 18 | 3/17/2021 | Kim, Ye Darm | 1.3 | Review UCC analysis re: Side A trusts and Side B investments. |
| 18 | 3/18/2021 | Bromberg, Brian | 1.2 | Discuss and summarize Sackler asset diligence with Huron. |
| 18 | 3/18/2021 | Diaz, Matthew | 0.3 | Participate in a call with Huron on the side b due diligence. |
| 18 | 3/18/2021 | Bromberg, Brian | 1.4 | Participate in discussion re: Sackler asset diligence workstreams. |
| 18 | 3/18/2021 | Kurtz, Emma | 2.7 | Prepare analysis of B-side guaranteed payment parties detailed balance sheets to identify largest investments to request further information on. |
| 18 | 3/18/2021 | Kim, Ye Darm | 0.9 | Review financial statements for net asset reports from Sackler counsel. |
| 18 | 3/18/2021 | Bromberg, Brian | 2.3 | Review latest provided asset support from Huron. |
| 18 | 3/19/2021 | Kurtz, Emma | 0.8 | Attend internal call to discuss B-side backup files received from Huron and next steps re: asset testing in relation to trusts identified as guaranteed payment parties. |
| 18 | 3/19/2021 | Bromberg, Brian | 2.8 | Continue to review sample for asset testing. |
| 18 | 3/19/2021 | Bromberg, Brian | 1.1 | Discuss asset coverage diligence with internal team. |
| 18 | 3/19/2021 | Diaz, Matthew | 0.9 | Participate in a call to discuss the Sackler asset underlying documents and sampling analysis. |
| 18 | 3/19/2021 | Kim, Ye Darm | 0.5 | Participate in call re: B-side net asset sample. |
| 18 | 3/19/2021 | Kim, Ye Darm | 0.6 | Participate in call re: workplan for Sackler asset diligence. |
| 18 | 3/19/2021 | Diaz, Matthew | 1.7 | Perform review of a sample of the side b supporting documents. |
| 18 | 3/19/2021 | Kurtz, Emma | 1.7 | Prepare analysis of B-side balance sheets asset value in Huron support files to tie out to the previously provided B-side net assets presentation. |
| 18 | 3/19/2021 | Kurtz, Emma | 1.8 | Prepare analysis of B-side guaranteed payment parties net assets to compare to Province's list to identify additional assets requiring further diligence. |
| 18 | 3/19/2021 | Kurtz, Emma | 2.6 | Prepare analysis of investment vehicles and specific assets held by those vehicles to identify assets to test. |
| 18 | 3/19/2021 | Kurtz, Emma | 1.2 | Prepare revisions to analysis of largest B-side trusts' investments to evaluate coverage ratio. |
| 18 | 3/19/2021 | Bromberg, Brian | 3.0 | Review sample methodology for asset testing. |
| 18 | 3/22/2021 | Bromberg, Brian | 1.1 | Finalize and distribute asset testing sample to professionals group. |

EXHIBIT C

PURDUE PHARMA L.P., ET AL. - CASE NO. 19-23649

DETAIL OF TIME ENTRIES

FOR THE PERIOD MARCH 1, 2021 TO MARCH 31, 2021

| Task Category | Date | Professional | Hours | Activity |
|-----------------|-----------|-----------------|--------------|---|
| 18 | 3/22/2021 | Kurtz, Emma | 0.6 | Prepare lists of A-side and B-side trusts, individuals, and entities to request further information on re: Sackler contribution agreement. |
| 18 | 3/23/2021 | Kim, Ye Darm | 1.1 | Perform review of the b side liquidity summary analysis. |
| 18 | 3/23/2021 | Bromberg, Brian | 1.1 | Review liquidity summary analysis on B Side. |
| 18 | 3/23/2021 | Kurtz, Emma | 1.1 | Review liquidity summary for B-side guaranteed payment parties net assets received from Huron to compare to previously received B-side trusts' balance sheet information. |
| 18 | 3/25/2021 | Diaz, Matthew | 1.0 | Participate in a call with counsel to review the Sackler settlement agreement. |
| 18 | 3/25/2021 | Diaz, Matthew | 1.2 | Participate in a call with the mediation sub committee to discuss the Sackler settlement agreement. |
| 18 | 3/25/2021 | Kurtz, Emma | 0.6 | Prepare updated net asset summary for A-side and B-side payment groups per latest A-side proposals. |
| 18 | 3/29/2021 | Bromberg, Brian | 1.6 | Review A Side asset coverage backup files. |
| 18 | 3/29/2021 | Kim, Ye Darm | 0.3 | Review balance sheet re: Sackler assets. |
| 18 | 3/29/2021 | Bromberg, Brian | 0.6 | Update counsel on diligence status re: Sackler asset coverage. |
| 18 | 3/31/2021 | Kurtz, Emma | 0.5 | Attend call with Huron to discuss supporting statements to B-side guarantor trusts balance sheets. |
| 18 | 3/31/2021 | Bromberg, Brian | 0.5 | Discuss Sackler asset coverage backup with Huron. |
| 18 | 3/31/2021 | Bromberg, Brian | 0.8 | Discuss Sackler asset coverage summary with team. |
| 18 | 3/31/2021 | Kim, Ye Darm | 0.5 | Participate in call with Huron re: B-Side support. |
| 18 | 3/31/2021 | Kurtz, Emma | 0.9 | Prepare analysis of B-side family group credit support proposals to evaluate net assets of guarantor trusts and settlement obligation coverage ratios. |
| 18 | 3/31/2021 | Kurtz, Emma | 2.4 | Prepare analysis of updated A-side family group credit support proposals to evaluate changes to proposed guarantor trusts and subsequent net assets value. |
| 18 | 3/31/2021 | Kurtz, Emma | 1.1 | Prepare revisions to analysis of A-side and B-side family group credit support proposals re: net asset amounts and settlement obligation coverage ratios per internal comments. |
| 18 | 3/31/2021 | Bromberg, Brian | 1.5 | Prepare update re: asset coverage and claims analysis for Committee Call. |
| 18 | 3/31/2021 | Bromberg, Brian | 3.0 | Review newly provided Sackler A Side contribution offers. |
| 18 Total | | | 176.9 | |
| 19 | 3/8/2021 | Diaz, Matthew | 1.1 | Participate in call re: case open items and related next steps. |
| 19 | 3/8/2021 | Kim, Ye Darm | 1.0 | Participate in call re: status of Purdue workstreams. |
| 19 | 3/8/2021 | Simms, Steven | 0.6 | Participate in correspondence re: outstanding plan items. |
| 19 | 3/15/2021 | Kurtz, Emma | 0.9 | Review recently uploaded diligence documents to update dataroom index and share with team. |
| 19 | 3/25/2021 | Kim, Ye Darm | 1.0 | Participate in call re: deliverables workplan. |
| 19 | 3/26/2021 | Kim, Ye Darm | 0.3 | Participate in call re: diligence workplan. |
| 16 | 3/3/2021 | Kim, Ye Darm | 1.6 | Review hypothetical payout scenarios from Sackler counsel. |
| 16 Total | | | 341.8 | |
| 21 | 3/3/2021 | Simms, Steven | 0.9 | Participate in meeting with AHC re: diligence workstreams. |
| 21 | 3/3/2021 | Kim, Ye Darm | 1.5 | Participate in weekly AHC call re: Sackler contribution. |
| 21 | 3/3/2021 | Simms, Steven | 0.2 | Review materials for meeting with AHC re: diligence workstreams. |
| 21 | 3/10/2021 | Simms, Steven | 0.6 | Participate in AHC call re: Plan issues. |
| 21 | 3/10/2021 | Kim, Ye Darm | 1.0 | Participate in call with AHC re: updated diligence. |
| 21 | 3/10/2021 | Bromberg, Brian | 1.2 | Participate in weekly Committee call re: operating parameters. |
| 21 | 3/17/2021 | Diaz, Matthew | 1.5 | Participate in a call with the AHC to discuss the plan and other next steps. |
| 21 | 3/17/2021 | Suric, Emil | 1.2 | Participate in AHC meetings re: updated product forecasts. |
| 21 | 3/17/2021 | Kim, Ye Darm | 1.2 | Participate in call with AHC re: plan issues. |
| 21 | 3/22/2021 | Simms, Steven | 0.6 | Correspondence with counsel on Plan issues. |
| 21 | 3/23/2021 | Simms, Steven | 0.6 | Participate in correspondence with AHC re: ongoing diligence items. |

EXHIBIT C

PURDUE PHARMA L.P., ET AL. - CASE NO. 19-23649

DETAIL OF TIME ENTRIES

FOR THE PERIOD MARCH 1, 2021 TO MARCH 31, 2021

| Task Category | Date | Professional | Hours | Activity |
|--------------------|-----------|-----------------------|--------------|--|
| 21 | 3/24/2021 | Diaz, Matthew | 1.0 | Participate in a call with the AHC to discuss the Sackler contribution agreement among other things. |
| 21 | 3/24/2021 | Simms, Steven | 1.1 | Participate in call w/ AHC on case issues and plan. |
| 21 | 3/24/2021 | Kim, Ye Darm | 0.5 | Participate in call w/ AHC re: diligence workstreams. |
| 21 | 3/24/2021 | Kim, Ye Darm | 1.1 | Participate in weekly AHC call re: diligence updates. |
| 21 | 3/25/2021 | Kurtz, Emma | 1.4 | Attend call with Kramer Levin to discuss the payment structure of the proposed Sackler contributions. |
| 21 | 3/31/2021 | Kurtz, Emma | 0.7 | Attend call with Kramer Levin and Houlihan to discuss draft settlement agreement, diligence documents received, and progress of diligence of Sackler assets. |
| 21 | 3/31/2021 | Diaz, Matthew | 1.0 | Participate in a call with the AHC to discuss plan issues and other topics. |
| 21 | 3/31/2021 | Kim, Ye Darm | 1.1 | Participate in weekly AHC call re: diligence updates. |
| 21 | 3/31/2021 | Bromberg, Brian | 1.3 | Participate in weekly Committee Call re: diligence updates. |
| 21 | 3/31/2021 | Simms, Steven | 0.9 | Participate on AHC call re: Plan and case items. |
| 21 | 3/31/2021 | Diaz, Matthew | 0.9 | Prepare for the call with the AHC re: plan issues. |
| 21 Total | | | 21.5 | |
| 24 | 3/2/2021 | Kim, Ye Darm | 3.4 | Prepare draft of fourth interim fee application. |
| 24 | 3/2/2021 | Kim, Ye Darm | 1.6 | Review draft of fourth interim fee app. |
| 24 | 3/2/2021 | Kim, Ye Darm | 2.2 | Review task code descriptions for the interim fee application. |
| 24 | 3/7/2021 | Diaz, Matthew | 1.2 | Review the interim fee application. |
| 24 | 3/7/2021 | Diaz, Matthew | 1.1 | Review the January fee application. |
| 24 | 3/9/2021 | Kim, Ye Darm | 1.1 | Process revisions to draft interim bill. |
| 24 | 3/16/2021 | Kim, Ye Darm | 2.1 | Update draft of interim bill. |
| 24 | 3/17/2021 | Kim, Ye Darm | 0.8 | Process revisions to December and January bill per Counsel's comments. |
| 24 | 3/18/2021 | Hellmund-Mora, Marili | 0.5 | Finalize the December fee application. |
| 24 | 3/18/2021 | Hellmund-Mora, Marili | 0.4 | Finalize the January fee application. |
| 24 | 3/23/2021 | Hellmund-Mora, Marili | 0.8 | Update and finalize the allocation fee invoice. |
| 24 | 3/30/2021 | Kim, Ye Darm | 2.1 | Continue preparation of February fee application. |
| 24 | 3/30/2021 | Kim, Ye Darm | 3.3 | Prepare draft of Feb fee application. |
| 24 Total | | | 20.6 | |
| 28 | 3/11/2021 | Kurtz, Emma | 0.5 | Attend call with IACs CEO, Marc Princen, to discuss FY 2020 results and 2021 value accelerator program. |
| 28 | 3/11/2021 | Bromberg, Brian | 0.5 | Discuss Q1 results with Mundipharma management. |
| 28 | 3/11/2021 | Diaz, Matthew | 0.5 | Participate in a call with the IAC management team to discuss 2020 results. |
| 28 | 3/19/2021 | Diaz, Matthew | 0.5 | Participate in a call with Deutsche Bank on the IAC sale process. |
| 28 | 3/19/2021 | Kim, Ye Darm | 0.5 | Participate in call with Deutsche bank re: IAC sale process. |
| 28 | 3/19/2021 | Bromberg, Brian | 0.5 | Participate in call with IAC bankers. |
| 28 | 3/19/2021 | Diaz, Matthew | 0.4 | Review the updated IAC tax analysis from KPMG. |
| 28 | 3/30/2021 | Kurtz, Emma | 0.4 | Review previously provided IAC P&L statements to evaluate Rafa JV EBITDA re: comparison to sale proceeds. |
| 28 Total | | | 3.8 | |
| Grand Total | | | 829.5 | |